

TSX / AIM-listed rare earths company focused on developing the advanced-stage Songwe Hill project in Malawi ([www.mkango.ca](http://www.mkango.ca))

## Overview

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- Songwe Hill project (51% Mkango) is located in southern Malawi, a stable jurisdiction with major road, rail and power developments
- Bankable feasibility study for Songwe underway based on the 2019 upgraded resource, funded by strategic partner Talaxis, with expected completion in 2<sup>nd</sup> half of 2021
- Targeting production of 2,000 tonnes per year of NdPr oxide for >20 years with low capital expenditure
- Strong focus on ESG – corporate, social responsibility integral to Mkango’s vision with strong track record in Malawi
- Extensive exploration portfolio in Malawi with potential for rutile, gold, nickel, cobalt, uranium, tantalum, niobium – recent rutile discovery
- Green technology company, Maginito (75.5% Mkango), established with Talaxis to develop downstream growth opportunities – first investment in UK NdFeB magnet recycler, HyProMag

### Strategic Partner: Talaxis

- Noble Group subsidiary with extensive trading and distribution network throughout Asia and rest of the World
- Focused on resources critical to green technology supply chains
- Portfolio of strategic stakes and offtake / marketing arrangements with rare earth companies located globally
- Talaxis has invested £13 million to date in Songwe and Maginito with a development option for Songwe following completion of the bankable feasibility study – pathway to production

### Rare Earth Market

- Very few advanced stage rare earths projects positioned to meet the demand growth from electric vehicles and wind power
- Rapid rise in EV sales to fuel a 275% increase in demand for rare earths used in EV traction motors between 2019 and 2025 (Adamas Intelligence)
- Even with substantial production increases in China and the development of 55,000 tpy new REO production capacity outside China, Adamas Intelligence forecasts a 16,000t NdPr oxide deficit in 2030

### Strong Focus on ESG

- Environmental, Health and Social Impact assessment underway to meet Malawian legislation, IFC performance standards and Equator Principles
  - Renewable power sources envisaged for the mine and processing plants, hydro, solar and storage.
  - Founding member of the Rare Earth Industry Association and Malawi Extractive Industries Transparency Initiative
  - Strong track record with Corporate, Social Responsibility projects in Malawi focused on improving education and local infrastructure
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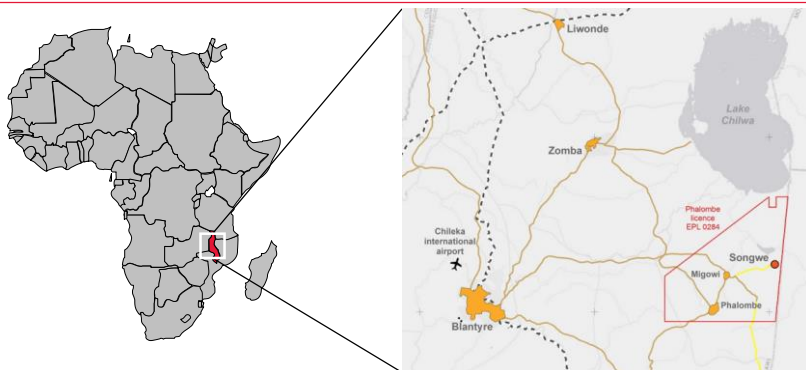
# Mkango Resources

(TSX-V:MKA | AIM:MKA)



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## Sites



## Financial Performance\*

*Values in US\$m unless otherwise stated*

Share Price (GBP)	5.6
Share Price (USD)	7.3
Shares Outstanding (m)	133
FDSO	158
Market Cap	9.7
Debt	0.0
Cash & Equivalents	6.4
Enterprise Value	3.3



## Key Shareholders & Management

Firm	Stake	Individual	Position
Talaxis Ltd	10.7%	William Dawes	CEO, Co-Founder
Resources Early Stage Opportunity Company	10.1%	Alexander Lemon	President, Co-Founder
Leo Mining & Exploration	6.4%	Derek Linfield	Non-Executive Chairman
Derek Linfield	3.9%		

